

TYPICAL COSTS FOR WILLS & WILL SERVICES

STANDARD WILL*

Single Will:	£350 + VAT + Disbursements
Mirror Wills:	£500 + VAT + Disbursements
Suitability:	Straightforward Wills for clients whose gross wealth is below the IHT threshold, with no overseas element to their affairs
Included:	One Will, or two mirror Wills, in plain English

TAILORED WILL*

Single Will:	£750 + VAT + Disbursements
Mirror Wills:	£1,000 + VAT + Disbursements
Suitability:	Most conventional cases: for clients who do not fall into the other three categories
Included:	One Will, or two mirror Wills, in plain English MTG's IHT Guide (where relevant) Referral to overseas lawyer (where relevant) Letter of Wishes for chattels (where relevant)

TAX PLANNING WILL*

Mirror Wills:	£1,500 + VAT + Disbursements
Suitability:	Taxable estates of couples that could benefit from a first-death trust
Included:	Two Wills (not in plain English) Letter of Wishes (where relevant) Guidance on implementation, where pension funds or life policies are involved MTG's IHT Guide

STRUCTURED WILL*

Costs:	Hourly rate up to £350 + VAT + Disbursements
Mirror Wills:	£500 + VAT + Disbursements
Suitability:	<ul style="list-style-type: none"> or Clients whose gross wealth exceeds £2.5 million or Clients with wealth above the tax thresholds, for whom tax can be mitigated further than the "Tax Planning Will" achieves or Clients whose wills are drawn in consultation with an accountant, wealth planner or financial adviser, or with a family office or Clients with particularly complex or potentially litigious aspects to their estates or Clients who need lifetime trusts, or will trusts, for reasons other than tax planning
Included:	All necessary documents All necessary referrals

EXTRAS*

Meetings away from our office:	Travel time at £200 per hour (min £100 per visit) + VAT + travel costs
Declaration of Trust (Home):	£500 + VAT + Disbursements
Advance Decision ("Living Will"):	£250 + VAT + Disbursements

LASTING POWERS OF ATTORNEY*

Property & Affairs LPA:	One client: £350 + VAT A couple: £650 + VAT
Personal Welfare LPA:	One client: £350 + VAT A couple: £650 + VAT
Both Types:	One client: £650 + VAT A couple: £1,200 + VAT
Registration:	£150 per LPA + VAT + £110 Court Fee Note that this rate is only for clients whose LPAs were prepared by MTG in the past six months. In all other circumstances the fee is £300 + VAT + Court Fee Before an LPA can be used, it must be registered with the Office of the Public Guardian. This process takes at least six weeks and usually much longer

Severance of Tenancy:*	£250 + VAT + Disbursements
Storage Fees:	Free

*Mackrell Turner Garrett (MTG) Solicitors provide these services and any associated advice.

Important Notes

- A Will is revoked if you marry after making it unless the Will is made in anticipation of the marriage.
- On divorce, gifts to a husband/wife are revoked as is his/her appointment as executor.

The Small Print

- MTG prices are correct at 1 September 2015.
- "Mirror Wills" means Wills for a couple (whether married or not) which are identical, except that all references to one another are swapped. If Standard or Tailored Wills are not mirrors, the price is the cost of two single Wills.
- An 'overseas' element arises in two situations: (1) where a client is not 'tax resident' or 'not domiciled' in England, or has another nation as their 'domicile of origin', or (2) if the client has any assets which are situated outside England.
- At the time of printing the IHT threshold was £325,000 for an individual, or £650,000 for spouses or civil partners intending to leave everything to each other on the first of them dying. Unmarried couples, however, normally only have £325,000 between them.
- Gross wealth includes assets which are not necessarily part of the client's 'estate' (such as jointly owned assets, or pension schemes) and is calculated before deducting any debts.
- Disbursements are any payments made by us on your behalf, or in order to handle your case. Apart from travel, the most likely disbursement is a general disbursement of, typically, £30 per bill for photocopying, printing, telephone and faxes.



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