



AN ILLUSTRATIVE GUIDE TO THE RETIREMENT, REPLACEMENT OR REMOVAL OF A TRUSTEE

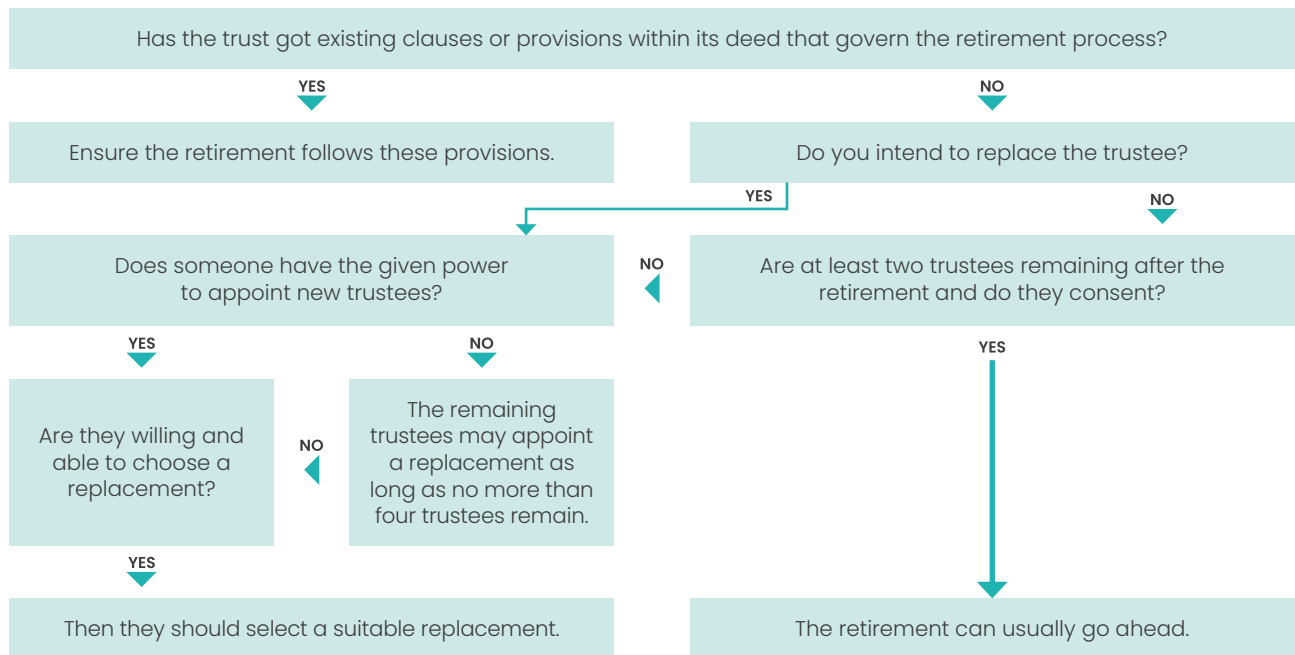
A trust is required to have at least one trustee responsible for holding the trust's property for the benefit of its beneficiaries.

This could include investments and insurance policies written into the trust, as well as its finances and assets, which must be managed by the trustees.

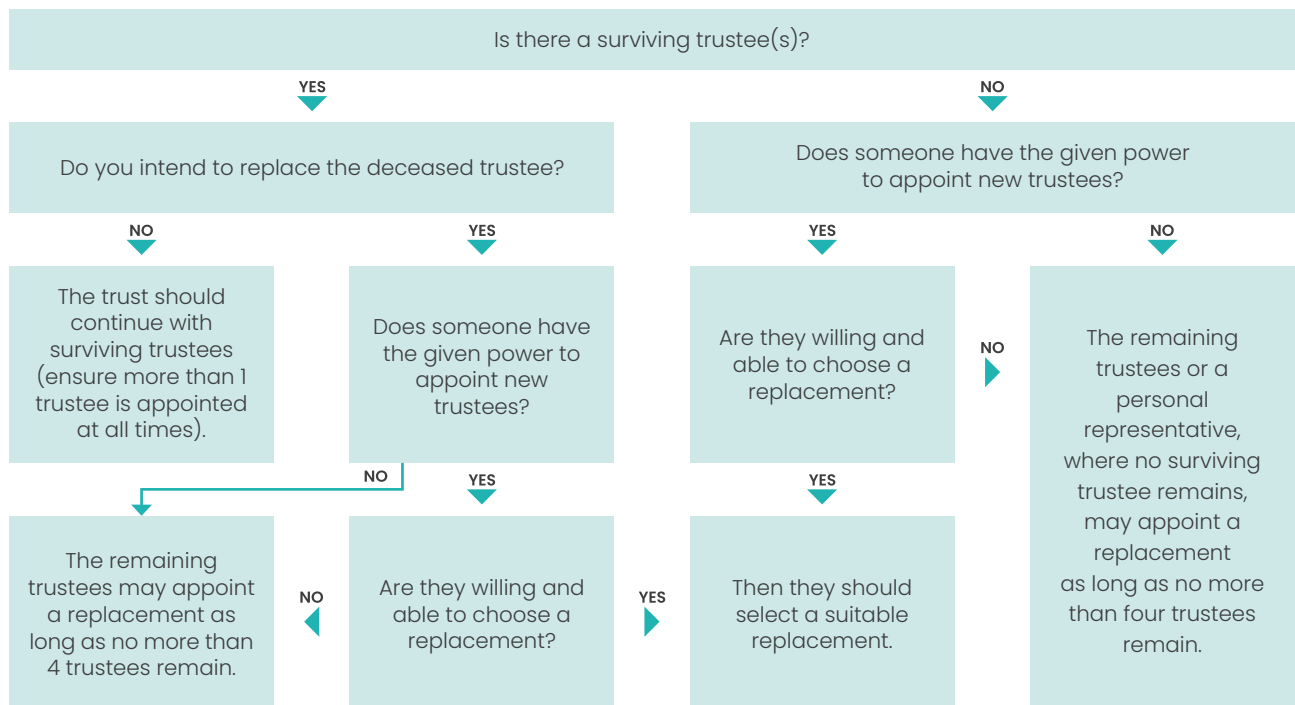
However, what happens if a trustee that is responsible for the trust's property wishes to retire, becomes incapacitated or dies unexpectedly? Or what would happen if a dispute arises?

To help make sense of each of these scenarios we have prepared a series of helpful flowcharts that outline the steps that trusts can take.

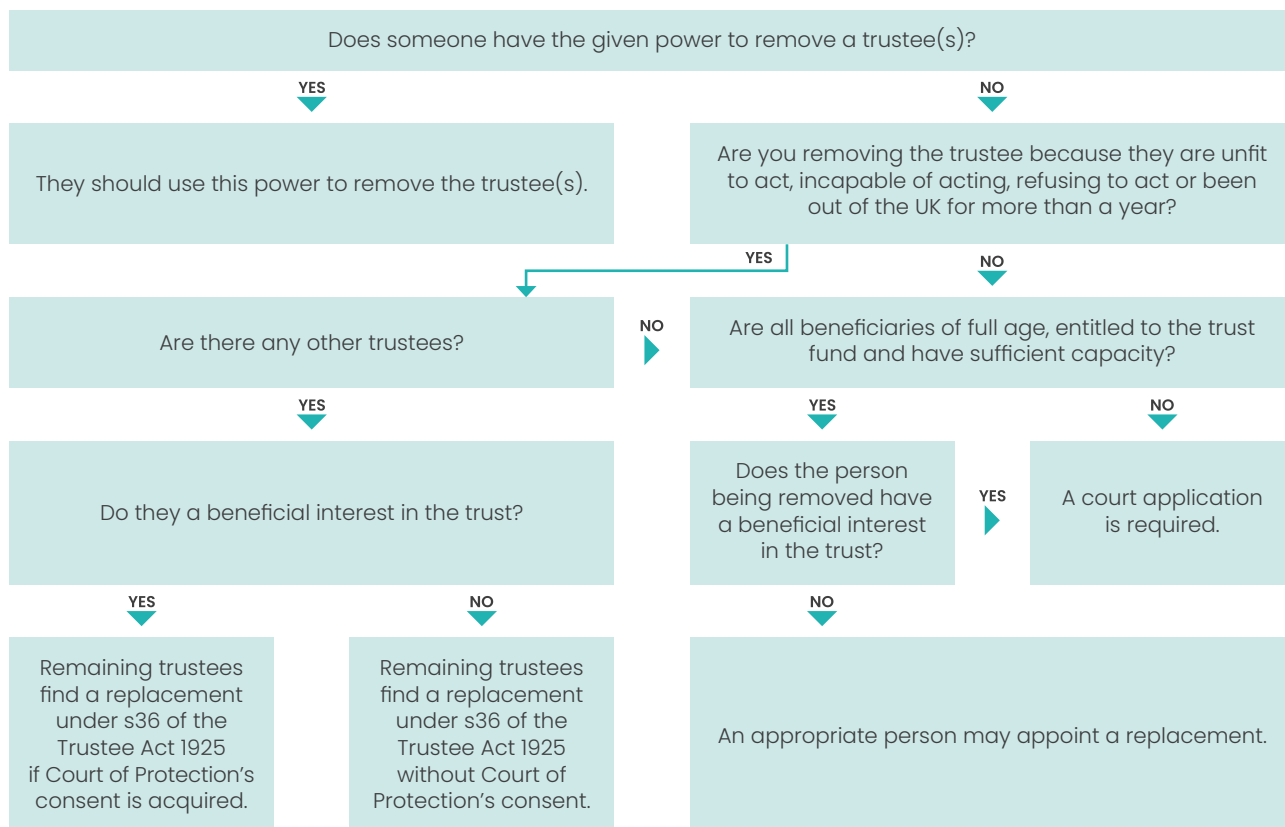
The retirement of a trustee



The death of a trustee



Removing a trustee



Here to Help

Retiring, replacing or removing a trustee can be a stressful and potentially emotional experience, especially if it relates to a loss of capacity or death.

The rules surrounding trusts can be complex and you must comply with the legislation when administering a trust.

We have worked with hundreds of trusts of various types to help them manage their governance, including assisting with disputes and the replacement of existing members of a trust.

Find out how our team of experienced professionals can help you.



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Although helpful, the brief information included in this document is intended as a guide only and does not constitute legal advice. For more detailed information regarding any of the matters raised in this document tailored to suit your specific circumstances please contact a member of our team. This guide was correct at time of publication and is not a substitute for legal advice.

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